

## Corporate News

### ERWE Immobilien AG acquires property in Darmstadt

- Takeover of a mixed-use property in Hilpertstrasse
- Great potential for development
- Superb transport links

**Frankfurt am Main, 4 June 2020.** ERWE Immobilien AG (ISIN DE000A1X3WX6, WKN: A1X3WX), Frankfurt am Main, is maintaining its selective acquisition strategy and acquiring a property in Darmstadt's preferred development area. Located at Hilpertstrasse 16-18, the building currently has lettable space of 2,627m<sup>2</sup> and is used as an office and production/logistics site.

"The positive economic outlook for the region, its superb transport infrastructure as well as the special status of the service location Darmstadt offer prime conditions for further developing this location and enhancing its value," comments Rüdiger Weitzel, a member of the Management Board of ERWE Immobilien AG. The property is located in the direct vicinity of the A5, not far from Frankfurt Airport and downtown Darmstadt. Over the coming four years, the company plans to invest around € 24 million in a modern, user-oriented service concept.

**ERWE Immobilien AG** focuses on developing a highly profitable commercial real estate portfolio. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (General Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

Contact for enquiries:

german communications AG  
Jörg Bretschneider  
Milchstr. 6B  
20148 Hamburg  
T. +49-40-4688330, F. +49-40-46883340  
presse@german-communications.com

Christian Hillermann  
Member of Management Board  
Herriotstr. 1  
60528 Frankfurt am Main  
T. +49-69-9637686923, F. +49-69-9637686930  
c.hillermann@erwe-ag.com