

Corporate News

ERWE Immobilien AG: Change in the Supervisory Board

- **Dr. Olaf Hein to resign after the Annual General Meeting**
- **Volker Lemke, board member of Elbstein AG, proposed to be newly elected to the Supervisory Board**

Frankfurt/M., 15 April 2021. Dr. Olaf Hein, Chairman of the Supervisory Board of ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt/M. since the end of 2017, will resign from his post following the conclusion of the Annual General Meeting of the company. Dr. Hein has announced his intention to leave his office for personal reasons. The Supervisory Board proposes to the Annual General Meeting that is due to take place on May 25, 2021 to elect Volker Lemke as a member to the Supervisory Board. Mr. Lemke and Dr. Hein currently form the board of management of Elbstein AG, Hamburg.

Before joining the management board of Elbstein AG, Volker Lemke has been holding a number of senior management positions, such as at Deutsche Real Estate AG and at Colonia Real Estate.

„We are grateful for the highly constructive support by Dr. Hein in building the ERWE-Group. He has made very important contributions to the establishment, positioning and financing of our company“, said ERWE board member Axel Harloff. „We are looking forward to welcome Mr. Lemke and we anticipate a constructive cooperation which will be beneficial for the company and continuation of our corporate strategy.“

ERWE Immobilien AG focuses on developing a highly profitable mixed-use commercial real estate portfolio in the office, retail, hotel and residential segments. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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