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ERWE Immobilien AG plans increase of share capital to finance further growth

- **Offering of up to 1,656,292 new shares to qualified investors excluding subscription rights by way of accelerated bookbuilding**
- **Capital increase allows capturing attractive acquisition opportunities**

Frankfurt/M., 19 July 2021. The board of Management of ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt/M., has decided today with the approval of the Supervisory Board to conduct a capital increase against cash payment, partially utilizing the authorized capital 2019.

In the course of the capital increase, the share capital shall be increased by a nominal amount of up to EUR 1,656,292 (corresponding to 10% of the present share capital) against cash payment. The new shares will be offered exclusively to qualified investors in Germany in a private placement by way of an accelerated bookbuilding, excluding subscription rights according to § 186 Para 3 Sentence 4 AktG.

The final volume of the capital increase as well as the placement price of the new shares will be determined by the management board with approval from the supervisory board upon conclusion of the accelerated bookbuilding process and are expected to be announced on July 20.

The proceeds from the capital increase will be used to finance the acquisition of further mixed-use properties and hence support the growth strategy of the company. Following extensive due diligence work, a number of properties have been identified that - following a fitting revitalization - offer scope of significant value appreciation and a strong increase in profitability.

The major shareholders of the company, Axel Harloff and Rüdiger Weitzel, both members of the board of management of ERWE Immobilien AG, as well as Elbstein AG support the transaction by participating in the placement.

The new shares are entitled to share in profits from January 1, 2021. They will be released for trading at the Frankfurt Stock Exchange without a prospectus and are expected to be included in the existing quotation at or around July 22, 2021. To ensure timely delivery of the new shares, a major shareholder has entered into a stock lending contract which will be redeemed with the new shares from the capital increase.

The transaction will be managed by DONNER & REUSCHEL AG who will act as Sole Bookrunner.

The Management Board

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In member states of the European Economic Area (EEA), any following offer is exclusively directed toward qualified investors in terms of the regulation (EU) 2017/1129 of the European Parliament and European Council from 14 June 2017 (in its amended version, the „Prospectus Regulation“).

This publication includes forward-looking statements that are based on the current views and assumptions to the best knowledge of the management board of ERWE Immobilien. Forward-looking statements are subject to inherent risks and uncertainties and other factors that may lead to revenues, profitability, the achievement of targets and business results to come in materially different than mentioned specifically or implicitly in this publication. Therefore, investors should not place trust on such forward looking statements. ERWE Immobilien AG accepts no liability for the accuracy of such forward-looking statements and will not update them according to future results and developments.

ERWE Immobilien AG focuses on developing a highly profitable mixed-use commercial real estate portfolio in the office, retail, hotel and residential segments. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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