

## Corporate News

### ERWE Immobilien AG expands activities

- **Foundation of new company ERWE Invest GmbH**
- **Markus Koch and Rüdiger Weitzel appointed as Managing Directors**
- **Portfolio to be extended and value potential tapped with participation of institutional investors**
- **Fund launches planned**

**Frankfurt am Main, 9 October 2020.** ERWE Immobilien AG (ISIN DE000A1X3WX6, ERWE), Frankfurt am Main, is set to significantly extend its activities in terms of building a growing commercial real estate portfolio and, to this end, is launching a new business field. The company specifically founded for this purpose, ERWE Invest GmbH, will pursue the objective of building and managing a portfolio of attractive commercial properties in German inner cities with the participation of institutional investors. ERWE will co-invest in each transaction, thus enabling it to benefit from the planned value growth as well. Markus Koch, whose previous functions include his longstanding role as CFO at DIC Asset AG, and Rüdiger Weitzel, a member of the Management Board of ERWE Immobilien AG, have been appointed as the Managing Directors of ERWE Invest GmbH.

To finance its intended investments, the newly founded company ERWE Invest will, among other measures, launch funds. The company's investment strategy will build on the competencies of its group parent and target investments in commercial properties in prime locations of second-tier German cities. As many German inner cities are due to be restructured – away from their current monothematic focus on retail and towards a broader mix of real estate use – ERWE sees significant potential for development and value growth. “This way, we can make our expertise available to a larger number of investors”, explains Rüdiger Weitzel. “The possibility of tapping larger volumes of capital also means that we can implement more potential acquisitions.”

The ERWE Group stands to benefit twice over: firstly, from generating growing and sustainable revenues from management services and secondly by co-investing in the properties and thus tapping the potential value growth.

**ERWE Immobilien AG** focuses on developing a highly profitable commercial real estate portfolio. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (General Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

Contact for enquiries:

german communications AG  
Jörg Bretschneider  
Milchstr. 6 B  
20148 Hamburg  
T. +49-40-4688330, F. +49-40-46883340  
presse@german-communications.com

ERWE Immobilien AG  
Christian Hillermann  
Herriotstrasse 1  
60528 Frankfurt am Main  
T. +49-69 96376869-0, F +49-69-96376869-30  
C.Hillermann@erwe-ag.com